

Why HCC? Why Now?

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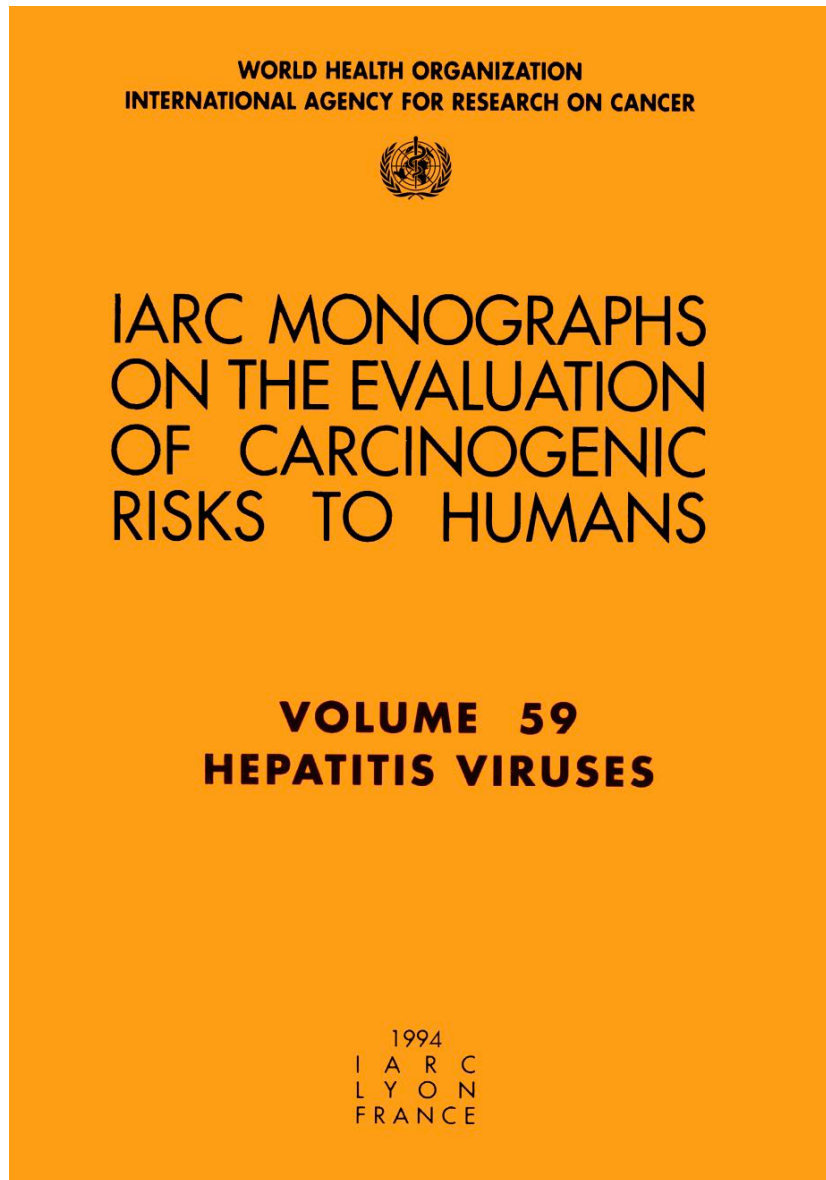
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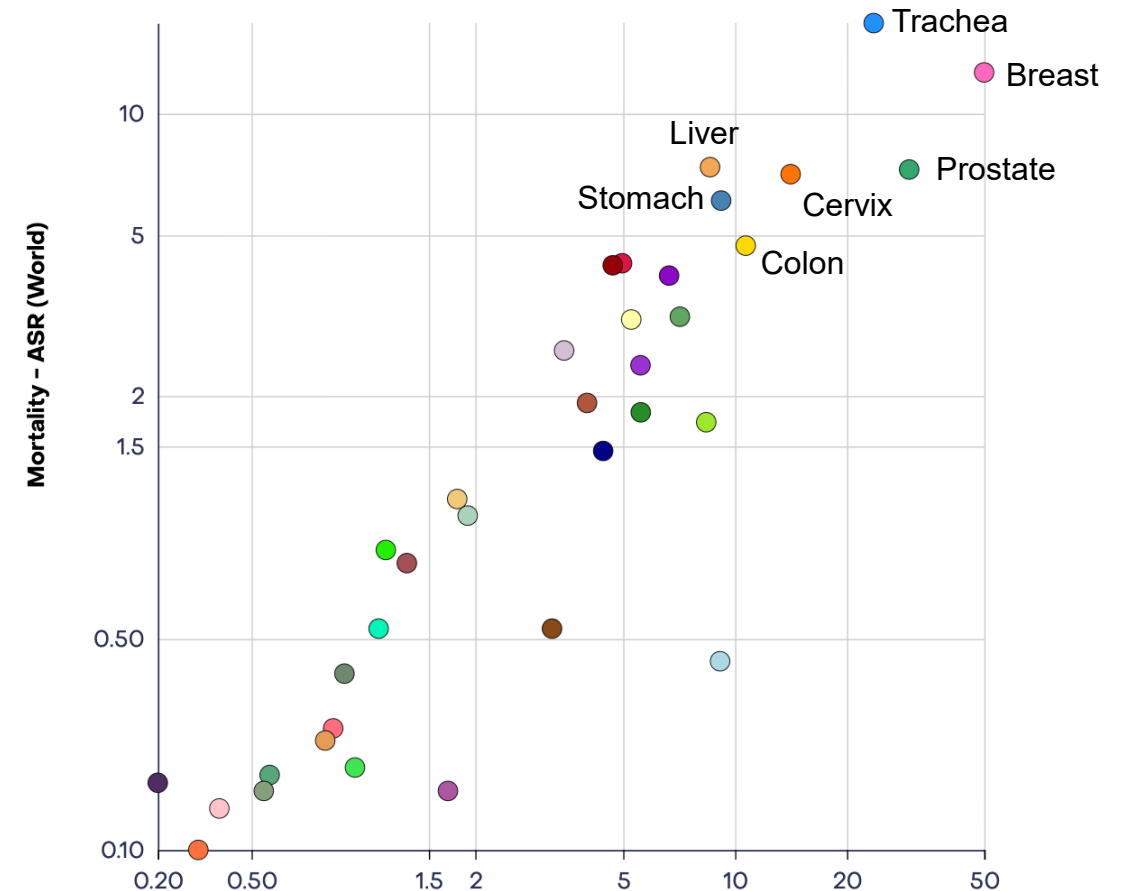
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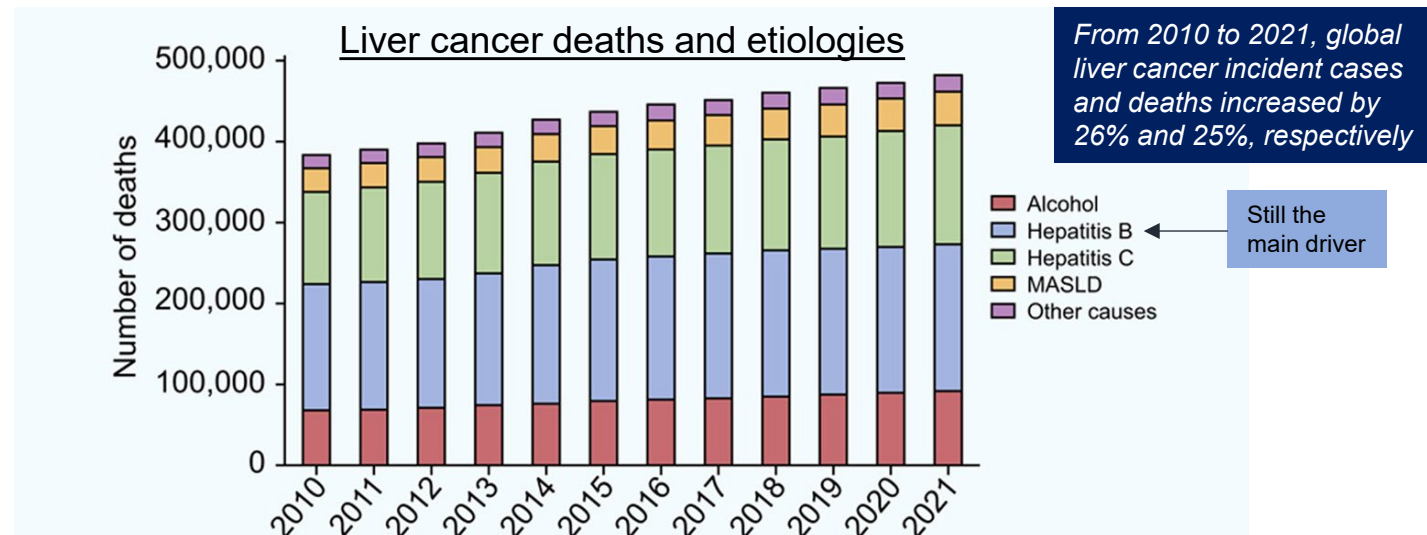
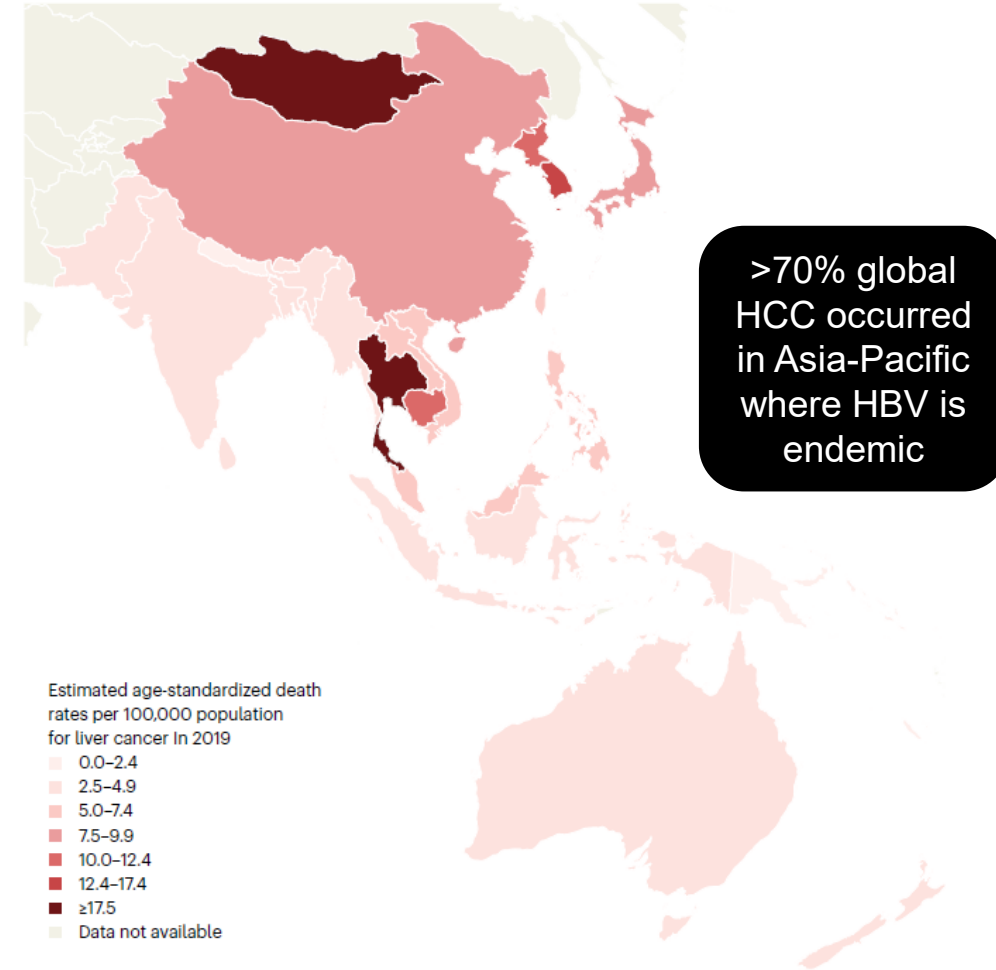
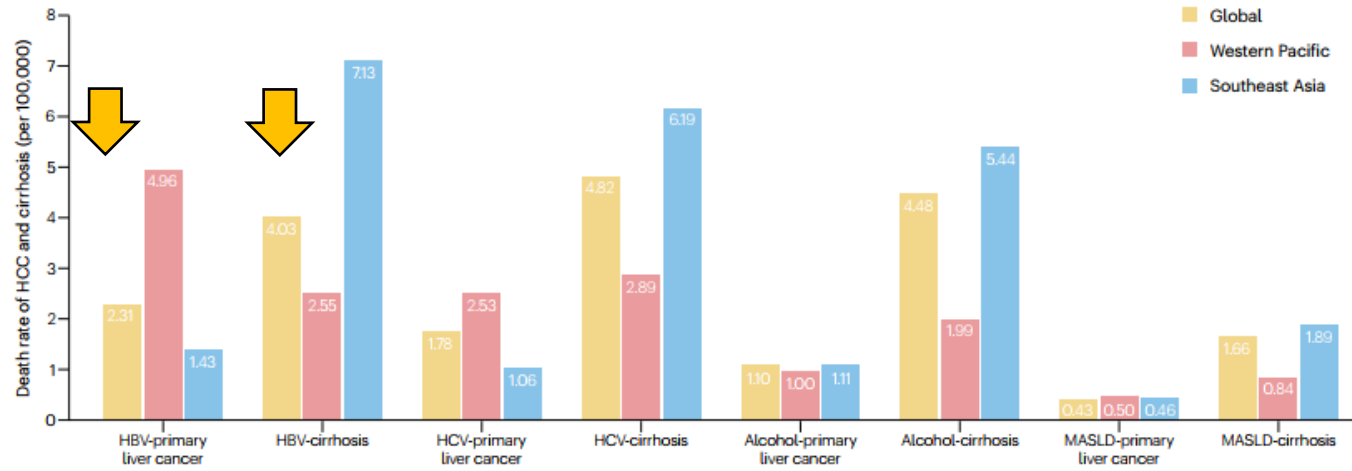
The International Agency for Research on Cancer (IARC)
classified hepatitis B (and C, D) as carcinogenic

Mortality - ASR (World) vs Incidence - ASR (World), Both sexes, in 2022
World

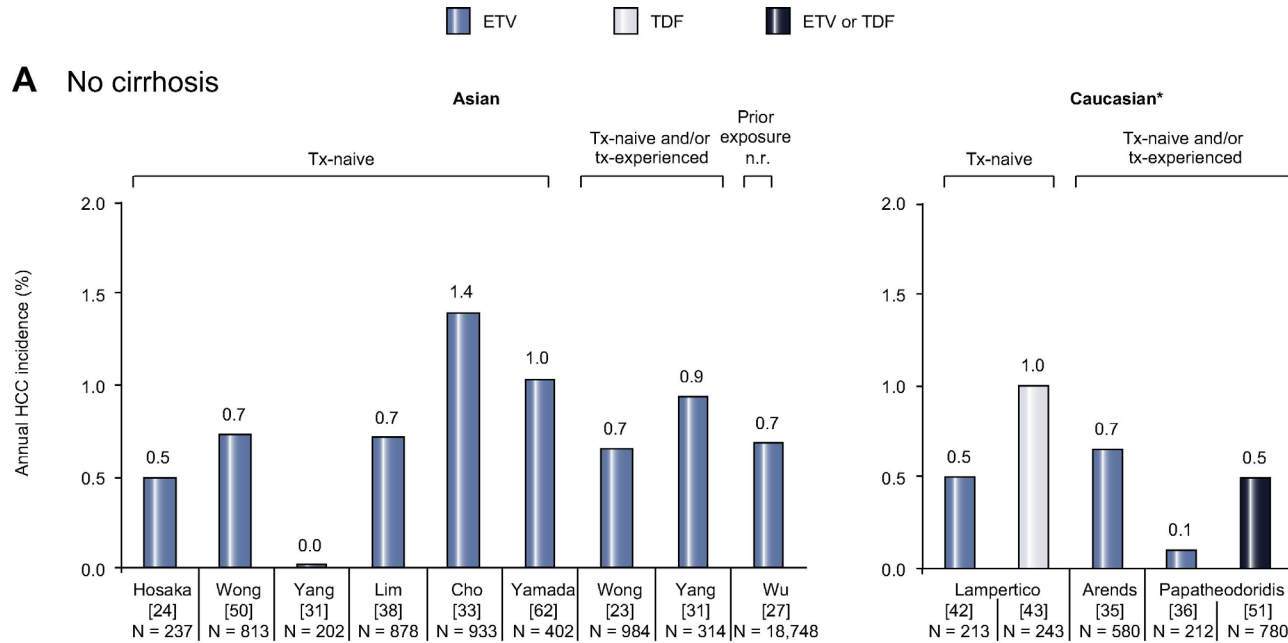


Growing number of HCC-related deaths globally

HBV is the leading etiology



A No cirrhosis



Current NA therapy consistently resulted in a significantly lower HCC incidence

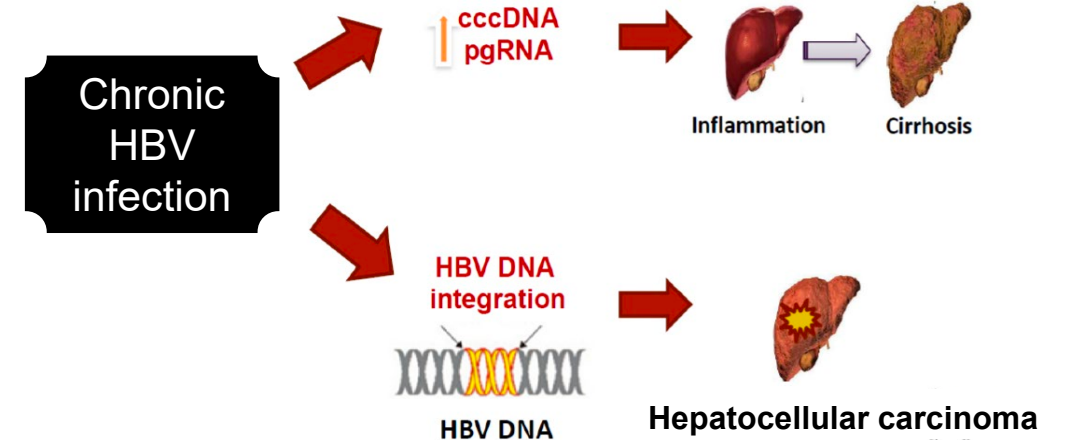
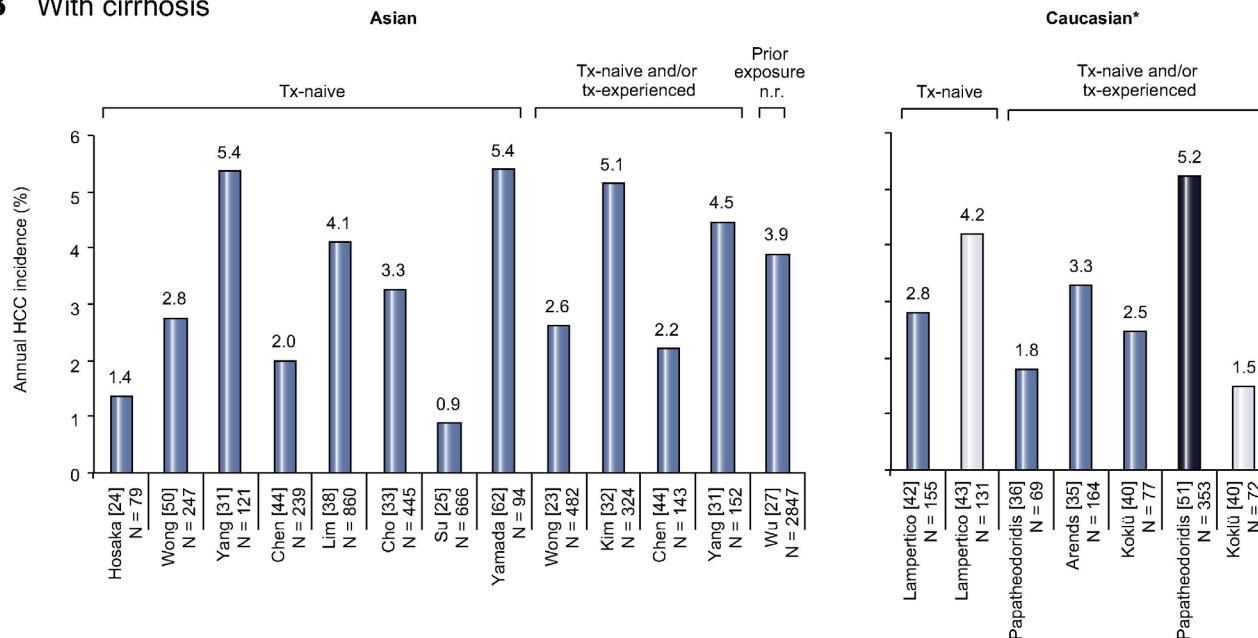
~30% reduction in patients with cirrhosis

~80% reduction in patients without cirrhosis

BUT NOT ELIMINATE

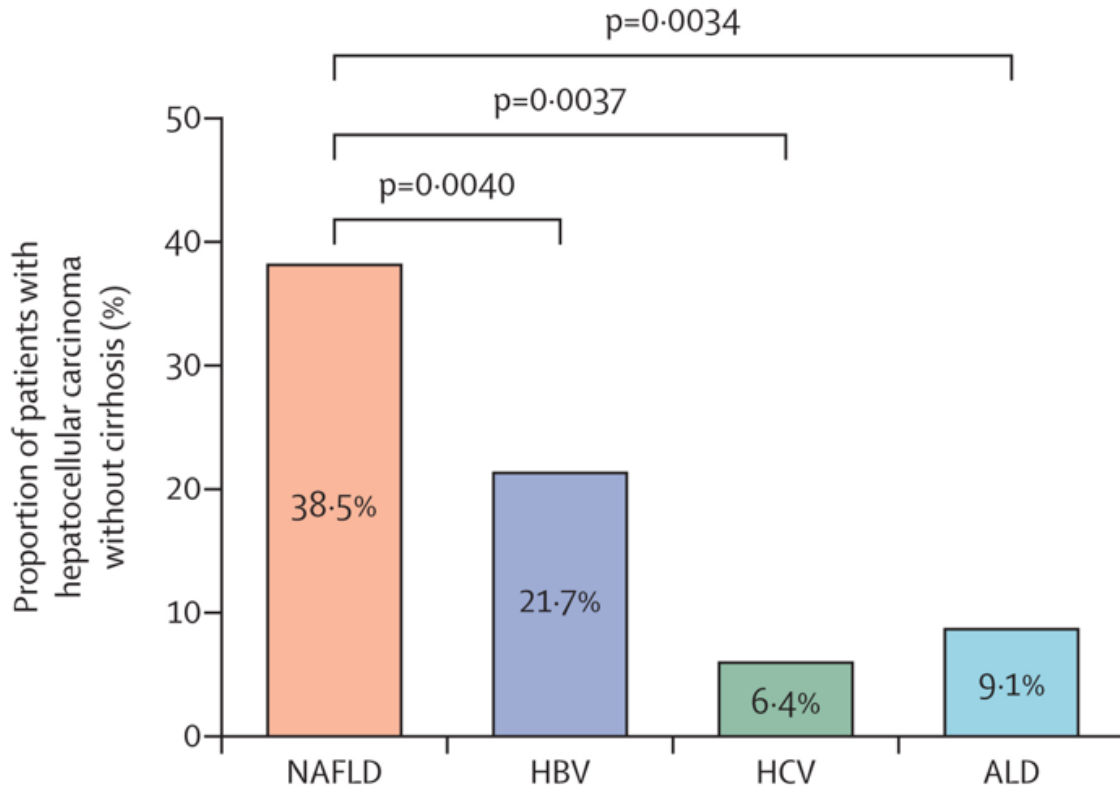
Papatheodoridis GV, et al. Journal of Hepatology 2015

B With cirrhosis

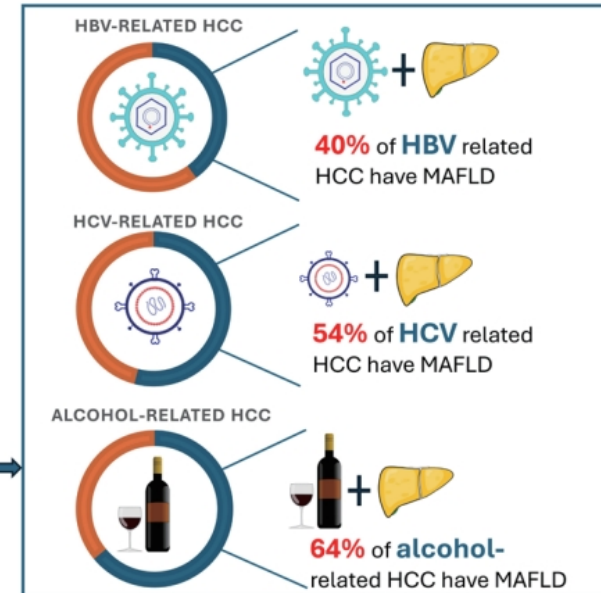
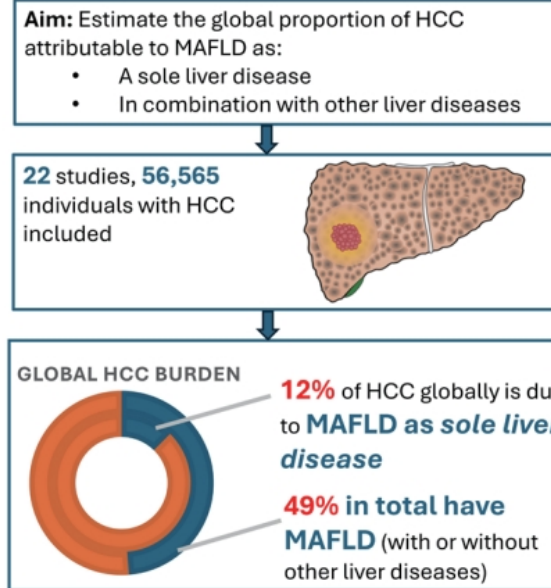


HBV treatment guideline update:
WHO (2024), EASL (2025), AASLD (soon)

Many HCCs develop in non-cirrhotic livers



Global prevalence of MAFLD-related Hepatocellular carcinoma: A systematic review and meta-analysis



Are traditional risk factors/ scores enough to identify high-risk patients?
What can we do to detect early HCC?

International guidelines for HCC surveillance

	Europe	USA	Asia Pacific	China
Ultrasound	✓	✓	✓	✓
AFP		Mentioned	✓	✓
PIVKA-II			Mentioned	✓

Populations

Europe

- Patients with cirrhosis
- Non-cirrhotic HBV patients at intermediate or high risk of HCC

USA

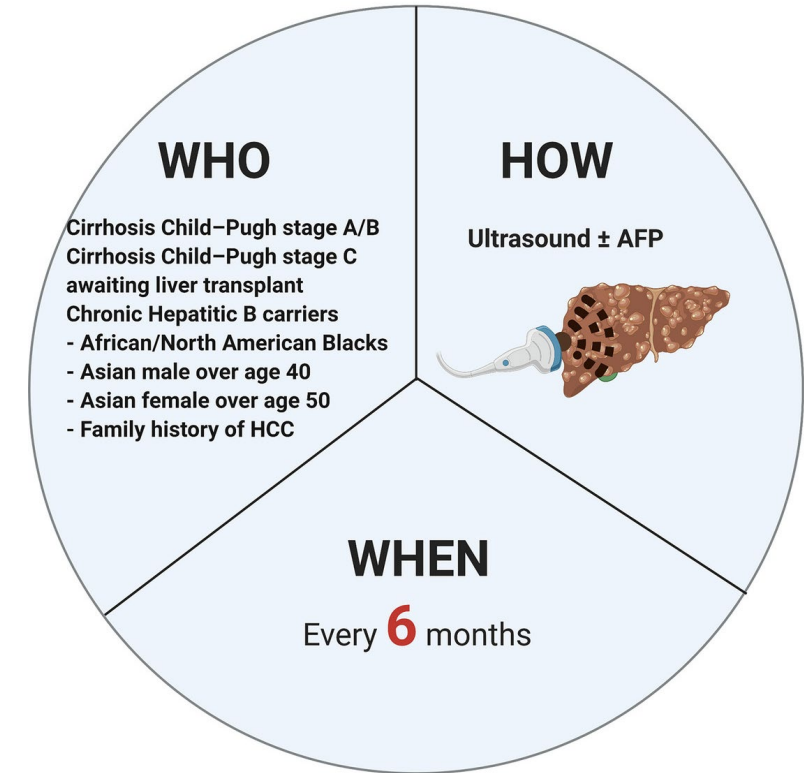
- Adult patients with cirrhosis

Asia Pacific

- Patients with cirrhosis due to HBV/HCV

China

- Men ≥40 yo & women ≥50 yo with any of the following:
 - HBV/HCV infection
 - Alcoholism
 - Diabetes and family history of HCC



Ultrasound scan every 6 months +/- serum AFP

Limitations of existing means of HCC surveillance

US +/- AFP in HCC

Sensitivity (pooled result from 18 studies, n=8526)

	Ultrasound alone	Ultrasound + AFP
Any stage	78% (95% CI 91% – 99%)	97% (95% CI 91% – 99%)
Early stage (within Milan criteria) 	45% (95% CI 30% – 62%)	63% (95% CI 48% – 75%)

Specificity (pooled result from 6 studies, (n=4782)

	Ultrasound alone	Ultrasound + AFP
Any stage	92% (95% CI 85% – 96%)	84% (95% CI 77% – 89%)
Early stage (within Milan criteria)	90% (95% CI 86% – 93%)	83% (95% CI 79% – 86%)



Ultrasound

suboptimal quality of exam in the presence of hepatic steatosis or advanced fibrosis

technical difficulty for obese patients

poor performance for small (<2cm) lesions

long waiting time in the public health care system

inter-observer variability



Serum AFP

False-positive :

- Cirrhosis
- Active hepatitis
- Other types of tumours

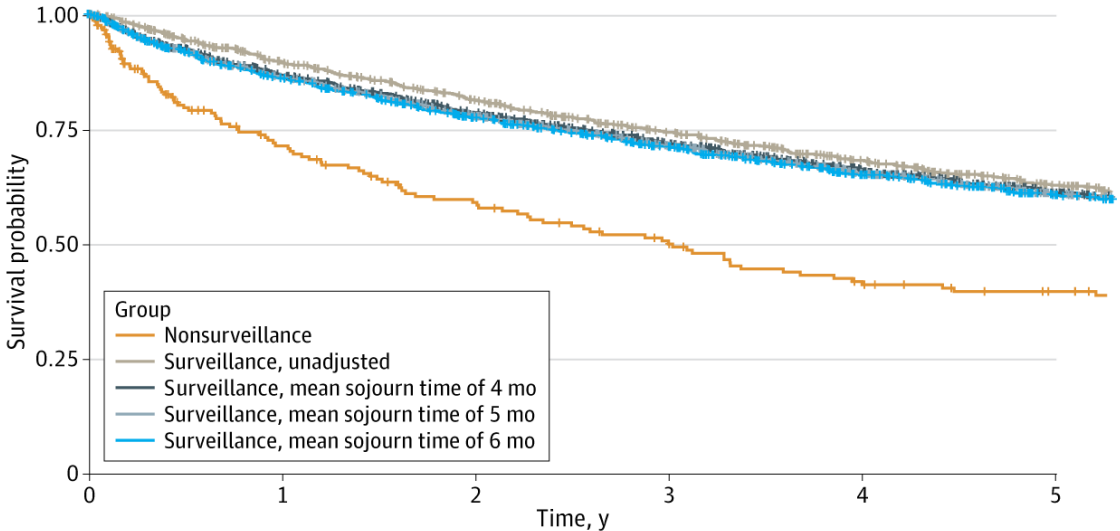
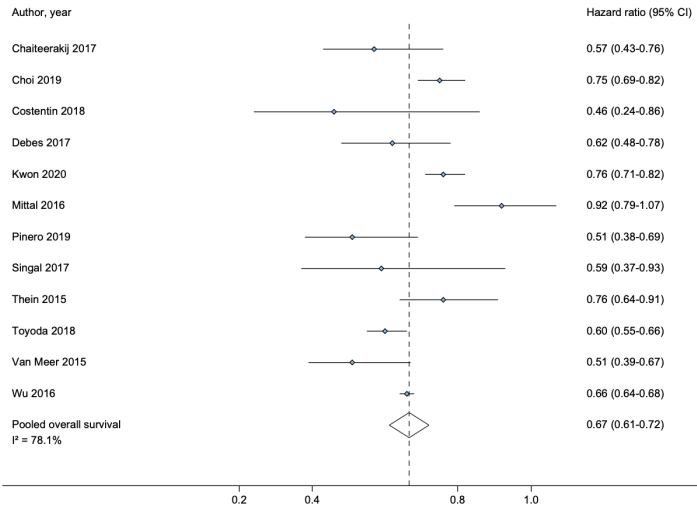
False-negative:

- Non-AFP secretors
- Smaller tumours (<2cm)

Cannot be used as standalone tool for HCC surveillance

HCC surveillance is associated with improved overall survival ...but surveillance is heavily under-utilized

33%

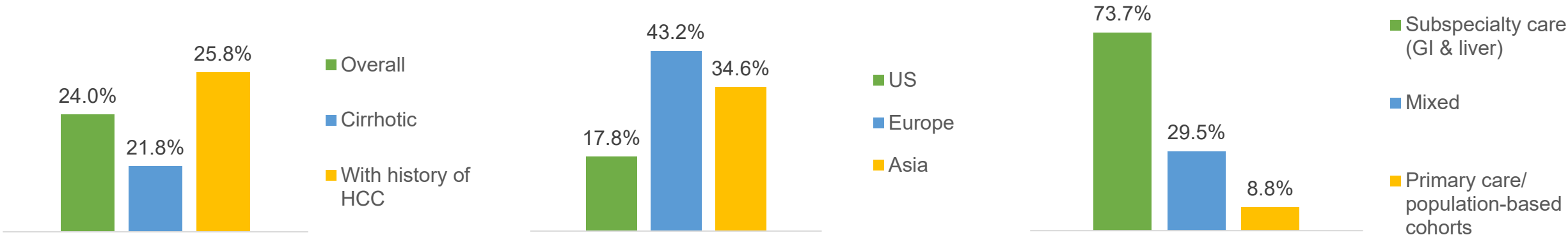


Singal AG, et al. J Hepatology 2022

Lim, et al. JAMA Network Open 2025

Surveillance utilization

Meta-analysis: 29 studies (n=118,799 patients)



Wolf E, et al. Hepatology 2020

A typical patient journey for HBV-related HCC

